

# Desert Art Center, Inc.

## BUDGET OVERVIEW: FY17-18

	TOTAL
<b>INCOME</b>	
4000 Sales	
4050 Consignment Sales	91,300.00
<b>Total 4000 Sales</b>	<b>91,300.00</b>
4070 Transfers from Reserve Account	1,400.00
4100 Class Fees	13,600.00
4110 Firing Fees	120.00
<b>Total 4100 Class Fees</b>	<b>13,720.00</b>
4200 Memberships	
4210 Gallery Membership Dues	6,220.00
4230 Regular Member Dues	8,500.00
4250 Jury Fee	268.40
<b>Total 4200 Memberships</b>	<b>14,988.40</b>
4500 Donations	
4510 Cash Donations	835.00
4520 Art Education Fund	1,297.00
4530 West Coast Artists	6,000.00
4540 Scholarship Fund	6,225.40
4550 General Support Fund	2,150.00
4555 Long-term planning fund	1,500.00
4560 MSAP Donation	150.00
<b>Total 4500 Donations</b>	<b>18,157.40</b>
4600 Grants	
4601 MSAP - Middle School Grant	9,600.00
<b>Total 4600 Grants</b>	<b>9,600.00</b>
<b>Total Income</b>	<b>\$149,165.80</b>
<b>COST OF GOODS SOLD</b>	
5000 Cost of Goods Sold	
5050 Consignment Artists	63,920.00
<b>Total 5000 Cost of Goods Sold</b>	<b>63,920.00</b>
<b>Total Cost of Goods Sold</b>	<b>\$63,920.00</b>
<b>GROSS PROFIT</b>	<b>\$85,245.80</b>
<b>EXPENSES</b>	
5150 Dir of Operations	12,000.00
6111 Gallery Mgmt Volunteer Stipend	250.00
<b>Total 5150 Dir of Operations</b>	<b>12,250.00</b>
5200 Special Events-Expenses	
5200-A October Show Reception-Expenses	300.00
5200-B December Show Reception	300.00
5200-C Holiday Lunch	200.00
5200-G March Show Reception	300.00
5200-I May Show Reception	300.00

	TOTAL
5200-K Friday Night Receptions	150.00
5200-L Art Enrichment	1,000.00
<b>Total 5200 Special Events-Expenses</b>	<b>2,550.00</b>
5400 Scholarships- Expense	4,200.00
5500 DAC-to-PSUD Teachers	2,000.00
5550 Middle School Expenses	2,375.00
5555 Middle School Teacher Stipends	4,000.00
5560 Grant application expense	120.00
<b>Total 5550 Middle School Expenses</b>	<b>6,495.00</b>
5800 Student Art Show	200.00
6000 Promotions	150.00
6005 Internet & Website	1,100.00
6010 Print Ads	2,445.00
6012 Distribution materials	420.00
6015 Signage & Banners	500.00
6020 Stationery & Printing	170.00
6025 Professional Services	250.00
<b>Total 6000 Promotions</b>	<b>5,035.00</b>
6040 Bank Charges	
6042 Merchant Fees - CC Services	
6042-A PayPal Fees	317.00
6042-B Lease CC Processor	360.00
6042-C Square charges	1,080.00
<b>Total 6042 Merchant Fees - CC Services</b>	<b>1,757.00</b>
<b>Total 6040 Bank Charges</b>	<b>1,757.00</b>
6060 Insurance	862.00
6064 Liability	650.00
6068 D&O	660.00
<b>Total 6060 Insurance</b>	<b>2,172.00</b>
6070 Professional Fees	
6073 Accounting	200.00
6073-A QuickBooks Fees	600.00
<b>Total 6073 Accounting</b>	<b>800.00</b>
<b>Total 6070 Professional Fees</b>	<b>800.00</b>
6075 Member Support and Recruitment	200.00
6076 Volunteer Recognition and Retention	395.00
6080 Office Expenses	
6081 Gallery Expenses	1,950.00
6082 Supplies	705.00
6083 Equipment	350.00
6084 Postage & Delivery	395.70
6085 Cleaning Supplies	280.00
6086 Drinking Water	1,176.00
6088 Classroom expenses	1,495.00
<b>Total 6080 Office Expenses</b>	<b>6,351.70</b>
6200 Rent or Lease	14,400.00
6240 Repair & Maintenance	
6242 Building	

	TOTAL
6087 Cleaning Expense	4,800.00
6242-A Security	528.00
<b>Total 6242 Building</b>	<b>5,328.00</b>
6243 Gallery	
6081-A Gallery Lighting	500.00
<b>Total 6243 Gallery</b>	<b>500.00</b>
6244 Equipment	
6244-A Art Class Equipment	500.00
<b>Total 6244 Equipment</b>	<b>500.00</b>
<b>Total 6240 Repair &amp; Maintenance</b>	<b>6,328.00</b>
6250 Taxes & Licenses	315.00
6254 State	558.70
6256 Sales taxes paid	280.00
<b>Total 6250 Taxes &amp; Licenses</b>	<b>1,153.70</b>
6280 Utilities	
6281 Gas	1,761.00
6282 Electricity	6,000.00
6283 Internet & Phone	2,076.00
6284 Sanitation-Sewer	720.00
<b>Total 6280 Utilities</b>	<b>10,557.00</b>
<b>Total Expenses</b>	<b>\$76,844.40</b>
NET OPERATING INCOME	<b>\$8,401.40</b>
OTHER INCOME	
7000 Interest Earned	24.85
<b>Total Other Income</b>	<b>\$24.85</b>
NET OTHER INCOME	<b>\$24.85</b>
NET INCOME	<b>\$8,426.25</b>