

Desert Art Center, Inc.

BUDGET VS. ACTUALS: FY 16-17 - FY17 P&L

July 2016 - June 2017

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
INCOME				
4000 Sales				
4050 Consignment Sales	92,481.49	87,385.00	5,096.49	105.83 %
4051 Under/Over tracking	-88.37	0.00	-88.37	
Total 4050 Consignment Sales	92,393.12	87,385.00	5,008.12	105.73 %
4060 Art Under the Eaves		675.00	-675.00	
4065 Southwest Art Festival Sales		1,000.00	-1,000.00	
4070 Misc Income		0.00	0.00	
4071 Special Events				
4071-B Holiday Lunch	-158.45	0.00	-158.45	
Total 4071 Special Events	-158.45	0.00	-158.45	
Total 4000 Sales	92,234.67	89,060.00	3,174.67	103.56 %
4100 Class Fees	14,738.35	13,700.00	1,038.35	107.58 %
4110 Firing Fees	150.00	270.00	-120.00	55.56 %
Total 4100 Class Fees	14,888.35	13,970.00	918.35	106.57 %
4200 Memberships				
4210 Gallery Membership Dues	5,840.00	5,320.00	520.00	109.77 %
4230 Regular Member Dues	8,535.00	8,235.00	300.00	103.64 %
4240 Membership Badges	-64.50	0.00	-64.50	
4250 Jury Fee	268.40		268.40	
Total 4200 Memberships	14,578.90	13,555.00	1,023.90	107.55 %
4500 Donations				
4510 Cash Donations	779.97	1,405.00	-625.03	55.51 %
4520 Art Education Fund	1,460.42	1,165.00	295.42	125.36 %
4530 West Coast Artists	6,000.00	4,000.00	2,000.00	150.00 %
4540 Scholarship Fund	12,653.34	5,310.00	7,343.34	238.29 %
4550 General Support Fund	212.44	750.00	-537.56	28.33 %
4555 Long-term planning fund	0.00		0.00	
4560 MSAP Donation	150.00	300.00	-150.00	50.00 %
4565 Art for Kids	955.00	640.00	315.00	149.22 %
4566 Art for Kids Tickets	3,895.00		3,895.00	
4567 Art for Kids Raffle	3,315.00		3,315.00	
Total 4565 Art for Kids	8,165.00	640.00	7,525.00	1,275.78 %
4570 Susan Smith Evans Memorial Fund	550.00		550.00	
Total 4500 Donations	29,971.17	13,570.00	16,401.17	220.86 %
4600 Grants				
4601 MSAP - Middle School Grant	7,479.00	7,500.00	-21.00	99.72 %
Total 4600 Grants	7,479.00	7,500.00	-21.00	99.72 %
Total Income	\$159,152.09	\$137,655.00	\$21,497.09	115.62 %
COST OF GOODS SOLD				
5000 Cost of Goods Sold				

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
5050 Consignment Artists	64,672.96	61,170.00	3,502.96	105.73 %
Total 5000 Cost of Goods Sold	64,672.96	61,170.00	3,502.96	105.73 %
Total Cost of Goods Sold	\$64,672.96	\$61,170.00	\$3,502.96	105.73 %
GROSS PROFIT	\$94,479.13	\$76,485.00	\$17,994.13	123.53 %
EXPENSES				
5150 Dir of Operations	12,000.00	12,000.00	0.00	100.00 %
6111 Gallery Mgmt Volunteer Stipend	250.00		250.00	
Total 5150 Dir of Operations	12,250.00	12,000.00	250.00	102.08 %
5200 Special Events-Expenses	19.59		19.59	
5200-A October Show Reception-Expenses	355.16	255.00	100.16	139.28 %
5200-B December Show Reception	307.19	255.00	52.19	120.47 %
5200-C Holiday Lunch	279.14		279.14	
5200-E February Show Reception	139.12	255.00	-115.88	54.56 %
5200-G March Show Reception	184.83	255.00	-70.17	72.48 %
5200-H Scholarship Award Reception		100.00	-100.00	
5200-I May Show Reception	319.87	245.00	74.87	130.56 %
5200-J May Membership Reception		150.00	-150.00	
5200-K Friday Night Receptions	174.67	300.00	-125.33	58.22 %
5200-L Art Enrichment	403.90		403.90	
5250 Southwest Art Festival Expenses		500.00	-500.00	
Total 5200 Special Events-Expenses	2,183.47	2,315.00	-131.53	94.32 %
5400 Scholarships- Expense	5,596.72	6,100.00	-503.28	91.75 %
5500 DAC-to-PSUD Teachers	1,612.06	2,000.00	-387.94	80.60 %
5550 Middle School Expenses	2,328.41	3,300.00	-971.59	70.56 %
5555 Middle School Teacher Stipends	4,000.00	3,600.00	400.00	111.11 %
5560 Grant application expense	106.85	25.00	81.85	427.40 %
Total 5550 Middle School Expenses	6,435.26	6,925.00	-489.74	92.93 %
5570 Art for Kids	8,245.00	640.00	7,605.00	1,288.28 %
5800 Student Art Show	189.67	250.00	-60.33	75.87 %
6000 Promotions	150.00	300.00	-150.00	50.00 %
6005 Internet & Website	1,014.49	1,050.00	-35.51	96.62 %
6010 Print Ads	2,829.68	3,500.00	-670.32	80.85 %
6012 Distribution materials	406.00	400.00	6.00	101.50 %
6015 Signage & Banners	867.96	500.00	367.96	173.59 %
6020 Stationery & Printing	370.04	200.00	170.04	185.02 %
6025 Professional Services	355.95	250.00	105.95	142.38 %
Total 6000 Promotions	5,994.12	6,200.00	-205.88	96.68 %
6040 Bank Charges		0.00	0.00	
6042 Merchant Fees - CC Services	3,236.76	3,335.00	-98.24	97.05 %
6042-A PayPal Fees	302.12	250.00	52.12	120.85 %
6042-B Lease CC Processor	483.16	444.00	39.16	108.82 %
6042-C Square charges	345.27	0.00	345.27	
Total 6042 Merchant Fees - CC Services	4,367.31	4,029.00	338.31	108.40 %
6044 Service Fees		0.00	0.00	
Total 6040 Bank Charges	4,367.31	4,029.00	338.31	108.40 %
6060 Insurance				
6064 Liability	1,255.00	650.00	605.00	193.08 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6068 D&O	312.00	350.00	-38.00	89.14 %
Total 6060 Insurance	1,567.00	1,000.00	567.00	156.70 %
6070 Professional Fees				
6073 Accounting	151.85	275.00	-123.15	55.22 %
6073-A QuickBooks Fees	678.38	660.00	18.38	102.78 %
Total 6073 Accounting	830.23	935.00	-104.77	88.79 %
6074 Consulting		125.00	-125.00	
Total 6070 Professional Fees	830.23	1,060.00	-229.77	78.32 %
6075 Member Support and Recruitment	193.00	696.00	-503.00	27.73 %
6076 Volunteer Recognition and Retention	431.36	220.00	211.36	196.07 %
6080 Office Expenses	12.96		12.96	
6081 Gallery Expenses	1,769.27	1,953.00	-183.73	90.59 %
6082 Supplies	682.04	700.00	-17.96	97.43 %
6083 Equipment	848.53		848.53	
6084 Postage & Delivery	395.70	465.22	-69.52	85.06 %
6085 Cleaning Supplies	409.20	565.19	-155.99	72.40 %
6086 Drinking Water	1,177.20	1,177.20	0.00	100.00 %
6088 Classroom expenses	153.80	290.00	-136.20	53.03 %
Total 6080 Office Expenses	5,448.70	5,150.61	298.09	105.79 %
6200 Rent or Lease	9,900.00	9,900.00	0.00	100.00 %
6240 Repair & Maintenance				
6242 Building	60.58	0.00	60.58	
6087 Cleaning Expense	4,800.00	4,400.04	399.96	109.09 %
6242-A Security	528.00	528.00	0.00	100.00 %
6242-B Annual Cleaning		1,500.00	-1,500.00	
Total 6242 Building	5,388.58	6,428.04	-1,039.46	83.83 %
6243 Gallery				
6081-A Gallery Lighting	221.56		221.56	
6243-B Gallery redecorating	822.57	800.00	22.57	102.82 %
Total 6243 Gallery	1,044.13	800.00	244.13	130.52 %
6244 Equipment				
6244-A Art Class Equipment		0.00	0.00	
Total 6244 Equipment		0.00	0.00	
Total 6240 Repair & Maintenance	6,432.71	7,228.04	-795.33	89.00 %
6250 Taxes & Licenses	315.00		315.00	
6252 Permits		19.00	-19.00	
6253 Local	20.00	436.14	-416.14	4.59 %
6254 State	558.70	60.00	498.70	931.17 %
6256 Sales taxes paid	319.39	317.95	1.44	100.45 %
Total 6250 Taxes & Licenses	1,213.09	833.09	380.00	145.61 %
6260 Travel				
6264 Meals & Entertainment		0.00	0.00	
Total 6260 Travel		0.00	0.00	
6270 Uncategorized Expense	0.00		0.00	
6280 Utilities				
6281 Gas	1,815.59	1,400.00	415.59	129.69 %
6283 Internet & Phone	1,991.30	2,000.00	-8.70	99.57 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6284 Sanitation-Sewer	674.40	720.00	-45.60	93.67 %
Total 6280 Utilities	4,481.29	4,120.00	361.29	108.77 %
Total Expenses	\$77,370.99	\$70,666.74	\$6,704.25	109.49 %
NET OPERATING INCOME	\$17,108.14	\$5,818.26	\$11,289.88	294.04 %
OTHER INCOME				
7000 Interest Earned	25.22	22.03	3.19	114.48 %
7010 Other Income		0.05	-0.05	
Total Other Income	\$25.22	\$22.08	\$3.14	114.22 %
OTHER EXPENSES				
8000 Miscellaneous	0.00		0.00	
9000 Reconciliation Discrepancies		0.00	0.00	
Total Other Expenses	\$0.00	\$0.00	\$0.00	0.00%
NET OTHER INCOME	\$25.22	\$22.08	\$3.14	114.22 %
NET INCOME	\$17,133.36	\$5,840.34	\$11,293.02	293.36 %