

# Desert Art Center, Inc.

## INCOME AND EXPENSE

July 2017 - April 2018

|  | TOTAL               |
|--|---------------------|
| Income                                 |                     |
| 4000 Sales                             |                     |
| 4050 Consignment Sales                 | 88,186.10           |
| 4051 Under/Over tracking               | -13.37              |
| <b>Total 4050 Consignment Sales</b>    | <b>88,172.73</b>    |
| 4060 Art Under the Eaves               | 350.00              |
| 4071 Special Events                    |                     |
| 4071-B Holiday Lunch                   | -168.00             |
| <b>Total 4071 Special Events</b>       | <b>-168.00</b>      |
| <b>Total 4000 Sales</b>                | <b>88,354.73</b>    |
| 4100 Class Fees                        | 15,303.00           |
| 4110 Firing Fees                       | 100.00              |
| <b>Total 4100 Class Fees</b>           | <b>15,403.00</b>    |
| 4200 Memberships                       | 10.00               |
| 4210 Gallery Membership Dues           | 6,900.00            |
| 4230 Regular Member Dues               | 9,460.00            |
| 4240 Membership Badges                 | -17.34              |
| 4250 Jury Fee                          | 170.00              |
| <b>Total 4200 Memberships</b>          | <b>16,522.66</b>    |
| 4500 Donations                         |                     |
| 4510 Cash Donations                    | 107.00              |
| 4520 Art Education Fund                | 304.60              |
| 4530 West Coast Artists                | 5,000.00            |
| 4540 Scholarship Fund                  | 5,208.03            |
| 4550 General Support Fund              | 259.00              |
| 4551 Boho Bazaar                       | 1,724.90            |
| <b>Total 4550 General Support Fund</b> | <b>1,983.90</b>     |
| 4555 Long-term planning fund           | 1,451.70            |
| 4560 MSAP Donation                     | 350.00              |
| 4565 Art for Kids                      | 1,846.00            |
| 4566 Art for Kids Tickets              | 1,740.00            |
| 4567 Art for Kids Raffle               | 640.00              |
| <b>Total 4565 Art for Kids</b>         | <b>4,226.00</b>     |
| <b>Total 4500 Donations</b>            | <b>18,631.23</b>    |
| 4600 Grants                            |                     |
| 4601 MSAP - Middle School Grant        | 9,357.00            |
| <b>Total 4600 Grants</b>               | <b>9,357.00</b>     |
| <b>Total Income</b>                    | <b>\$148,268.62</b> |
| Cost of Goods Sold                     |                     |
| 5000 Cost of Goods Sold                |                     |
| 5050 Consignment Artists               | 61,807.27           |
| <b>Total 5000 Cost of Goods Sold</b>   | <b>61,807.27</b>    |

|   | TOTAL              |
|---|--------------------|
| <b>Total Cost of Goods Sold</b>               | <b>\$61,807.27</b> |
| <b>GROSS PROFIT</b>                           | <b>\$86,461.35</b> |
| Expenses                                      |                    |
| 5100 Paid from Reserve Account                | 3,848.39           |
| 5150 Dir of Operations                        | 10,000.00          |
| 5200 Special Events-Expenses                  | 93.30              |
| 5200-A October Show Reception-Expenses        | 351.13             |
| 5200-B December Show Reception                | 398.11             |
| 5200-E February Show Reception                | 340.48             |
| 5200-G March Show Reception                   | 537.38             |
| 5200-J Membership Reception - 2 per year      | 1,183.44           |
| 5200-K Friday Night Receptions                | 133.13             |
| 5200-L Art Enrichment                         | 455.87             |
| <b>Total 5200 Special Events-Expenses</b>     | <b>3,492.84</b>    |
| 5400 Scholarships- Expense                    | 8,746.62           |
| 5500 DAC-to-PSUD Teachers                     | 1,500.00           |
| 5550 Middle School Expenses                   | 1,194.42           |
| 5555 Middle School Teacher Stipends           | 2,000.00           |
| 5560 Grant application expense                | 237.29             |
| <b>Total 5550 Middle School Expenses</b>      | <b>3,431.71</b>    |
| 5570 Art for Kids                             | 2,280.27           |
| 5800 Student Art Show                         | 153.91             |
| 6000 Promotions                               |                    |
| 6005 Website                                  | 798.85             |
| 6010 Print Ads                                | 3,350.00           |
| 6012 Distribution materials                   | 318.64             |
| 6015 Signage & Banners                        | 171.69             |
| 6020 Stationery & Printing                    | 551.45             |
| 6025 Professional Services                    | 250.00             |
| <b>Total 6000 Promotions</b>                  | <b>5,440.63</b>    |
| 6040 Bank Charges                             |                    |
| 6042 Merchant Fees - CC Services              | 163.99             |
| 6042-A PayPal Fees                            | 217.37             |
| 6042-B Lease CC Processor                     | 580.59             |
| 6042-C Square charges                         | 2,249.15           |
| <b>Total 6042 Merchant Fees - CC Services</b> | <b>3,211.10</b>    |
| 6044 Service Fees                             | 56.00              |
| <b>Total 6040 Bank Charges</b>                | <b>3,267.10</b>    |
| 6060 Insurance                                |                    |
| 6064 Liability                                | 1,535.01           |
| <b>Total 6060 Insurance</b>                   | <b>1,535.01</b>    |
| 6070 Professional Fees                        |                    |
| 6073 Accounting                               | 375.00             |
| 6073-A QuickBooks Fees                        | 564.99             |
| <b>Total 6073 Accounting</b>                  | <b>939.99</b>      |
| <b>Total 6070 Professional Fees</b>           | <b>939.99</b>      |
| 6075 Member Support and Recruitment           | 89.68              |
| 6076 Volunteer Recognition and Retention      | 412.59             |

|  | TOTAL              |
|--|--------------------|
| 6080 Office Expenses                       | 13.66              |
| 6081 Gallery Expenses                      | 1,365.72           |
| 6082 Supplies                              | 1,991.29           |
| 6083 Equipment                             | 445.32             |
| 6084 Postage & Delivery                    | 565.70             |
| 6085 Cleaning Supplies                     | 520.86             |
| 6086 Drinking Water                        | 726.50             |
| 6088 Classroom expenses                    | 257.60             |
| <b>Total 6080 Office Expenses</b>          | <b>5,886.65</b>    |
| 6200 Rent or Lease                         | 7,500.00           |
| 6240 Repair & Maintenance                  |                    |
| 6242 Building                              | 80.00              |
| 6087 Cleaning Expense                      | 4,020.00           |
| 6242-A Security                            | 528.00             |
| <b>Total 6242 Building</b>                 | <b>4,628.00</b>    |
| 6243 Gallery                               | 126.43             |
| 6081-A Gallery Lighting                    | 158.48             |
| <b>Total 6243 Gallery</b>                  | <b>284.91</b>      |
| 6244 Equipment                             |                    |
| 6244-A Art Class Equipment                 | 114.03             |
| <b>Total 6244 Equipment</b>                | <b>114.03</b>      |
| <b>Total 6240 Repair &amp; Maintenance</b> | <b>5,026.94</b>    |
| 6250 Taxes & Licenses                      |                    |
| 6252 Permits                               | 37.00              |
| 6253 Local                                 | 671.35             |
| 6254 State                                 | 336.11             |
| 6256 Sales taxes paid                      | 98.16              |
| <b>Total 6250 Taxes &amp; Licenses</b>     | <b>1,142.62</b>    |
| 6280 Utilities                             |                    |
| 6281 Gas                                   | 1,295.17           |
| 6282 Electricity                           | 750.00             |
| 6283 Internet & Phone                      | 2,034.93           |
| 6284 Sanitation-Sewer                      | 600.00             |
| <b>Total 6280 Utilities</b>                | <b>4,680.10</b>    |
| <b>Total Expenses</b>                      | <b>\$69,375.05</b> |
| NET OPERATING INCOME                       | <b>\$17,086.30</b> |
| Other Income                               |                    |
| 7000 Interest Earned                       | 28.39              |
| <b>Total Other Income</b>                  | <b>\$28.39</b>     |
| NET OTHER INCOME                           | <b>\$28.39</b>     |
| NET INCOME                                 | <b>\$17,114.69</b> |